

Profit and Loss

U3A Network NSW Inc

For the year ended 31 December 2024

	2024	2023
Trading Income		
Annual - Copyright Licence	7,440.80	-
Annual - Insurance Income	8,110.87	-
Annual - Membership Fees	24,718.00	47,131.55
Annual - One Music	5,051.32	-
Annual - Screenrights Licence	5,454.92	-
Annual - Website Hosting Services	4,870.00	-
Conference Income	352.27	1,957.02
Sales DVD/USB's	520.00	1,375.00
Total Trading Income	56,518.18	50,463.57
Gross Profit	56,518.18	50,463.57
Operating Expenses		
Accounting Fees	402.00	2,343.70
Bank Fees	60.97	60.94
Donations paid	500.00	500.00
DVD/USB Production & Postage Expenses	171.45	-
Insurance Expense	5,920.99	6,159.92
IT General Expenses	240.24	94.60
Licencing - Copyright	6,275.34	7,270.56
Licencing- Screenrights	4,094.46	3,800.06
Licencing-One Music	4,651.52	16,278.55
Management - Committee Member Expenses	3,145.84	11,771.07
Management - Conference Expenses	10,221.82	5,519.83
Management - Regional Reps Expenses	2,202.59	2,202.25
Postage, Freight & Courier	40.85	49.95
Printing, Publishing & Stationery	-	722.47
Subscriptions	-	280.89
Website Expenses	3,131.74	2,867.88
Total Operating Expenses	41,059.81	59,922.67
Net Profit	15,458.37	(9,459.10)